KCY PARTNERS

PROLOGUE EDITION

Tax Consulting Methods of the National Tax Service

A tax audit is decided before the notice arrives, not after.
Twenty-five years of watching it happen from the corporate advisory and M&A side.

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Why I made this book

For twenty-five years I have worked with companies. I started in trade, moved into mergers, acquisitions and investment advisory, and along the way I watched a great many businesses earn their money and spend it. Turning the pages of financial statements, following the money, and listening to the circumstances behind the numbers.

And I kept seeing the same scene. *Companies doing well in business and coming apart over tax.* Years pass without anyone noticing that risk grew at the same rate as revenue. Then one day a notice comes out of the letterbox, and only then does the scramble for documents and people begin.

> **By then it is already late.**
> **It is decided before the notice arrives.**

The difference is not competence but information — more precisely, *sequence*. It is the gap between someone who spent those years knowing what the tax authority looks at and someone who did not. For the first, a notice is a procedure. For the second, it is an accident.

The difficulty is that the criteria are not published. Anyone can read the tax code, but *how the authority chooses whom to examine* is written down nowhere. So most business owners run their companies without knowing where they stand.

I did not write this to explain tax law. That belongs to tax professionals. What I can offer is the view from a different seat — advising companies, buying and selling them, watching in numbers where assets move from and to. From that seat, tax does not look like a legal problem. It looks like *a management problem*.

That is the perspective of this book: what to prepare, when, and in what order. Working with specialists formerly of the National Tax Service Investigation Bureau, we set those judgements down, and then moved the same criteria into an AI — *a tool that lets anyone check their own position in two minutes*.

This book will not stop a tax audit. What it will do is tell you what to do first when the notice arrives — and *what you should have done before it did*.

I hope it proves useful to the many companies and asset holders in Korea.

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ABOUT THE AUTHOR

The author

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He began in 1999 by founding a trading company in Seoul. This was before the internet was widespread, so he travelled to find partners in person, running imports and third-country trade from bases in China, Italy, Spain, Germany and India.

Today he is Representative Director and CEO of KCY PARTNERS, responsible for trade, energy, mergers & acquisitions and investment, and AI development. He works with partners across nine countries and thirteen cities, and has provided trade consulting to major Korean corporations.

In the tax field he built an *AI for tax-audit and tax readiness* in-house, together with specialists formerly of the National Tax Service Investigation Bureau. It meant reconstructing an unpublished set of criteria backwards from real cases and rebuilding it as rules — and the judgements set down in that work are the foundation of this book.

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What this book covers

> This file is the **Prologue Edition**. The main text is in preparation and will be available for download at the same address once complete.

Tax is not a legal problem.
It is a management problem.

KCY PARTNERS is a global corporate investment firm working in trade, energy, mergers & acquisitions and investment, and AI development, with partners across nine countries and thirteen cities.

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